

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.212 OF 1989

In the matter of M/s.Chemox Synthetics
Pvt. Ltd. (in Liqn.)

Nirmal Kumar Seksaria : Petitioner

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Ms U.M.Jhaveri for GSFC.

Mr.R.K.Jani for GIIC.

Mr.S.Ramakantha, Dy. Official Liquidator (present).

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CORAM : S.A.BOBDE, J.

DATE : JULY 31, 2008.

P.C.

Perused the valuation report. It shows that the realisable market value of the property is Rs.156 lakhs. Thus, the reserve price is fixed at Rs.160 lakhs, 25% of which shall be fixed as EMD. Prayer clauses (b) & (c) of the report dated 27.6.2008 are granted.

S.A. BOBDE, J.